

STATE OF MISSISSIPPI

COUNTY OF DESOTO

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, New Life Crusades, Inc. executed a Deed of Trust to Edwin T. Cofer, Trustee for the benefit of Sunburst Bank, Beneficiary dated August 31, 1988, recorded in Book 450, Page 544, and re-recorded in Book 501, Page 426, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, Bryan & Bryan Associates, Inc., purchased said property on June 23, 1989, subject to the Deed of Trust herein as shown in Warranty Deed Book 215, Page 715; and

WHEREAS, Sunburst Bank, substituted Eric L. Sappenfield as Trustee in place of Edwin T. Cofer by Substitution of Trustee dated July 2, 1990, recorded in Book 512, Page 781, in the Office of the Chancery Clerk of DeSoto County, Mississippi;

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, Sunburst Bank, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi did advertise said sale in THE DESOTO TIMES, a newspaper published and generally circulated in DeSoto County, Mississippi, for four consecutive weeks preceding the date of the sale. The first notice of publication appeared July 11, 1990, and subsequent notices appeared on July 18, 1990, July 25, 1990, and August 1, 1990. Proof of publication is attached hereto and incorporated herein by reference. A notice identical to said published notice was posted on the bulletin board at the east entrance of the DeSoto County Courthouse at Hernando, Mississippi, on July 11, 1990, and everything necessary to be done was done to make and effect a good and lawful sale.

WHEREAS, on August 3, 1990, at the east entrance of the DeSoto County Courthouse, Hernando, Mississippi, between the hours of 11:00 a.m. and 4:00 p.m., I the undersigned Substituted Trustee did offer for sale at public outcry and did sell to the highest bidder for cash the following described property, being situated in DeSoto County, Mississippi:

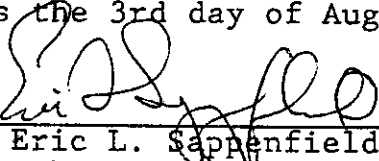
Lots 24, 25, 37, 46 & 58, Pecan Grove Subdivision in Section 29, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 28, Pages 23-24, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned Substituted Trustee offered said property for sale at public outcry as set forth above and there appeared Sunburst Bank who bid the amount of \$81,335.13, and this being the highest and best bid, said Sunburst Bank was declared the successful bidder and the same was then and there struck off to said Sunburst Bank.

NOW, THEREFORE, in consideration of the premises and in consideration of the price and sum of \$81,335.13, cash in hand paid, receipt of which is hereby acknowledged, I, the undersigned Substituted Trustee, do hereby sell and convey unto Sunburst Bank the land and property above described, together with all improvements thereon.

Title to this property is believed to be good, but I will convey only such title as is vested in me as Substituted Trustee.

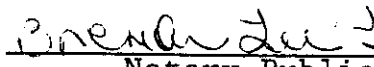
WITNESS MY SIGNATURE this 3rd day of August, 1990.

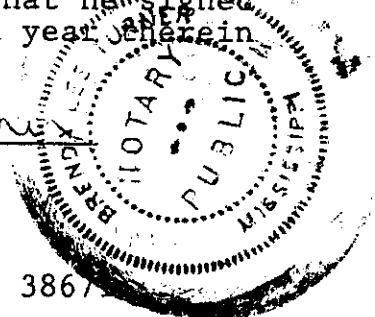

Eric L. Sappenfield,
Substituted Trustee

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for the aforesaid jurisdiction, the within named Eric L. Sappenfield, Substituted Trustee, who acknowledged that he signed and delivered the foregoing instrument on the day and year herein mentioned, for the purposes therein mentioned.


Notary Public



My Commission Expires:
5/17/94

Grantor's Address: 97 Stateline Rd. E., Southaven, MS 38671
wk:342-2170 hm:349-2320

Grantee's Address: P. O. Box 169, Southaven, MS 38671
wk:393-8383 hm:same

DeSoto Times
339 Loshier St./P. O. Box 100, Hernando, Ms. 38632
1283 Stateline Rd., Southaven, Ms. 38671
(601) 429-6397
(601) 393-6397

STATE MS. - DESOTO CO. 27
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DEED BOOK 228
PAGE 151
W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Jone Richardson who states on oath that he is the clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on August 31, 1988, NEW LIFE CRUSADES, INC., executed a certain Deed of Trust to Edwin T. Coler, Trustee for the benefit of SUNBURST BANK, which Deed of Trust is of record in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Book 450, Page 544 and rerecorded in Book 501, Page 428; and

WHEREAS, Bryan & Bryan Associates, Inc., purchased said property on June 23, 1989, subject to the Deed of Trust herein as shown in Warranty Deed Book 215, Page 715; and

WHEREAS, Sunburst Bank, has heretofore substituted ERIC L. SAPPENFIELD, as Trustee in place and lieu of Edwin T. Coler by instrument dated July 2, 1990, and recorded in Book 512, Page 781, in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, SUNBURST BANK, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expenses of sale.

NOW THEREFORE, I, ERIC L. SAPPENFIELD, SUBSTITUTED TRUSTEE, under the provisions of and by virtue of the authority conferred upon me in the same Deed of Trust, will on the 3rd day of August, 1990, within the legal hours between 11:00 a.m. and 4:00 p.m. at the east door of the County Courthouse of DeSoto County, Hernando, Mississippi, offer for sale and sell said property for cash to the highest bidder, the following described property lying and being situated in DeSoto County, Mississippi:

LOTS 24, 25, 37, 46 & 58 PECAN GROVE SUBDIVISION IN SECTION 29, TOWNSHIP 1 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 28, PAGES 23-24 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

The undersigned Substituted Trustee will convey on such title as is vested in him by virtue of the above described Deed of Trust. WITNESS MY SIGNATURE this the 9th day of July, 1990.

Eric L. Sappenfield
Substituted Trustee

July 11, 18, 25 and August 1, 1990 369

Volume No. 95 on the 11th day of July, 1990

Volume No. 95 on the 18th day of July, 1990

Volume No. 95 on the 25th day of July, 1990

Volume No. 95 on the 1st day of Aug, 1990

Volume No. on the day of , 19

Jone Richardson clerk
(Title)

Sworn to and subscribed before me, this the

1st day of Aug, 1990

By Jawanda Jan Kersley
My Commission Expires My Commission Expires June 3, 1993

lishing 1 first insertion 369 words @ .08 \$ 29.52
3 subsequent insertions 369 words @ .05 \$ 55.35
ing proof of publication and depositing to same \$ 1.00

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